

**APPLICATION TO CONVERT FROM A STATE TO A FEDERAL CREDIT UNION**

The \_\_\_\_\_ Credit Union of \_\_\_\_\_ (city), \_\_\_\_\_ (State),  
incorporated under the laws of the State of \_\_\_\_\_ on \_\_\_\_\_ by decision of  
its board of directors, hereby makes application to the National Credit Union  
Administration to convert to a Federal credit union.

1. Field of membership. Provide a copy of the credit union's charter, articles of incorporation or bylaws, as amended to date.

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2. Is proposed Federal charter to cover same field of membership? Yes ☐ No ☐ If  
answer is "No," explain fully: \_\_\_\_\_

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3. Standard financial and statistical reports as of \_\_\_\_\_ or comparable forms of  
reports, certified correct by the treasurer and verified by the affidavit of the  
president or vice-president, are attached.

4. A schedule of delinquent loans classified 2 to 6 months, 6 to 12 months, and 12  
months and over delinquent is attached.

5. The following policies on loans to members are currently in effect in this credit  
union:

a. Interest rates on loans: \_\_\_\_\_

b. Charges incident to making loans which are passed on to borrowers: \_\_\_\_\_

c. Maturity limits: \_\_\_\_\_

d. Unsecured loan limit: \_\_\_\_\_

e. Secured loan limit: \_\_\_\_\_

f. Types of security accepted: \_\_\_\_\_

g. Requirements of amortization (Repayment requirements): \_\_\_\_\_

6. Attached is a list of unsecured loans in excess of the amounts stipulated in the  
Act. (For each loan show account number, original amount, terms, and unpaid  
balance.)

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